

# Final Budget

Fish Creek Improvement and Service District	
Budget Hearing Information	
PO Box 11786	Location: 5195 W Indian View Lane, Wilson, WY 83014
Jackson, WY 83002	Date: Tuesday, July 16, 2019
307-734-8598	Time: 10:00 a.m.
Teton County	Budget Prepared by: Irene Steeg, Manager

**S-A BUDGET MESSAGE** W.S. 16-4-104(d)

This Fish Creek Improvement and Service District collects all its revenue directly from our customers; we do not ask Teton County to collect any fees on our behalf.

The Aspens Pines Water and Sewer District (APWSD), with whom we contract to process our sewage, will increase their fees .45 per RUE but expects a 5% decrease for variable sewer processing. Effective July 1, 2019, the management of the Fish Creek Improvement and Service District will be handled by Mr. Wade Hirschi with Succentrix Business Advisors. The management fees will increase from \$7,800 a year to \$18,000 a year. This final budget reflects these increases. Our fees for residential customers will increase an average of less than 1%.

The FCISD Board has been in conversation with the APWSD Board regarding possible merger/consolidation of the sewer systems. The APWSD Board has communicated that they do not want to take on the water system. After consultation with engineers from Jorgensens and careful consideration, The FCISD Board has decided that all our customers are better served by leaving the FCISD intact as established.

Last year we budgeted \$30,000 for this possible merger/consolidation work. Last year \$1,495 was spent for research done by engineers regarding this issue. We continue to hold \$28,505 in reserves in this budget to cover any outstanding shared costs with the APWSD Board for legal work involved in the investigation of this merger/consolidation idea.

**S-B RESERVE DESCRIPTION**

The Board of Directors has not designated separate accounts for Reserve Funds or Emergency Funds, but the ISD has substantial cash reserves. The District's accountant, Rick Palmer, has verified that this is an acceptable accounting practice.

**S-C**

Names of Board Members	Date of End of Term	Does the district have regular office hours exceeding 20 hours per week?
Richard A. Steeg	7/1/20	<input checked="" type="checkbox"/> Yes
Judith Thompson	7/1/21	<p><b>If Yes, enter</b></p> Address of office: 80 E 1st Ave, #210 City, State, Zip: Afton, WY 83110 Phone Number: 307-885-1040 Hours Open: 8:00 a.m. to 5:00 p.m.
Jill Russell	7/1/22	

Where are the minutes of your board meeting available for public review?  
 Succentrix Business Advisors office in Afton, WY since July 1, 2019. Previous years info available Teton County Clerk's office.

How and where are the notices of meeting posted for the public?  
 The Budget Hearing notice is published in the Jackson Hole News & Guide as per Wyoming statutes.

Where are the public meetings held?  
 5195 W Indian View Lane, Wilson, WY 83014 (Home of Board President, Richard Steeg)

## FINAL BUDGET SUMMARY

OVERVIEW		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval
S-1	Total Budgeted Expenditures	\$138,005	\$137,864	\$188,452	\$188,452
S-2	Total Principal to Pay on Debt	\$0	\$0	\$0	\$0
S-3	Total Change to Restricted Funds	\$0	\$0	\$0	\$0
S-4	Total General Fund and Forecasted Revenues Available	\$419,840	\$418,651	\$446,782	\$446,782
S-5	Amount requested from County Commissioners	\$0	\$0	\$0	\$0
S-6	Additional Funding Needed :			\$0	\$0

REVENUE SUMMARY		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval
S-7	Operating Revenues	\$165,298	\$163,574	\$165,309	\$165,309
S-8	Tax levy (From the County Treasurer)	\$0	\$0	\$0	\$0
S-9	Government Support	\$0	\$0	\$0	\$0
S-10	Grants	\$0	\$0	\$0	\$0
S-11	Other County Support (Not from Co. Treas.)	\$0	\$0	\$0	\$0
S-12	Miscellaneous	\$1,076	\$1,611	\$330	\$330
S-13	Other Forecasted Revenue	\$0	\$0	\$0	\$0

S-14	Total Revenue	\$166,374	\$165,185	\$165,639	\$165,639
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FY 7/1/19-6/30/20 Fish Creek Improvement and Service District

EXPENDITURE SUMMARY		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval
S-15	Capital Outlay	\$0	\$1,495	\$28,505	\$28,505
S-16	Interest and Fees On Debt	\$0	\$0	\$0	\$0
S-17	Administration	\$10,822	\$10,340	\$19,750	\$19,750
S-18	Operations	\$124,094	\$123,015	\$136,797	\$136,797
S-19	Indirect Costs	\$3,089	\$3,014	\$3,400	\$3,400
S-20R	Expenditures paid by Reserves	\$0	\$0	\$0	\$0
S-20	Total Expenditures	\$138,005	\$137,864	\$188,452	\$188,452

DEBT SUMMARY		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval
S-21	Principal Paid on Debt	\$0	\$0	\$0	\$0

CASH AND INVESTMENTS		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval
S-22	TOTAL GENERAL FUNDS	\$253,466	\$253,466	\$281,143	\$281,143

**Summary of Reserve Funds**

S-23	Beginning Balance in Reserve Accounts				
S-24	a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0
S-25	b. Reserves	\$0	\$0	\$0	\$0
S-26	c. Bond Funds	\$0	\$0	\$0	\$0
	<b>Total Reserves (a+b+c)</b>	\$0	\$0	\$0	\$0
S-27	Amount to be added				
S-28	a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0
S-29	b. Reserves	\$0	\$0	\$0	\$0
S-30	c. Bond Funds	\$0	\$0	\$0	\$0
	<b>Total to be added (a+b+c)</b>	\$0	\$0	\$0	\$0
S-31	Subtotal	\$0	\$0	\$0	\$0
S-32	Less Total to be spent	\$0	\$0	\$0	\$0
S-33	TOTAL RESERVES AT END OF FISCAL YEAR	\$0	\$0	\$0	\$0

*End of Summary*

Richard A. Steeg, President of Board  
 Budget Officer / District Official (if not same as "Submitted by")

Date adopted by Special District 7/16/2019

DISTRICT ADDRESS: PO Box 11786  
Jackson, WY 83002

PREPARED BY: Irene Steeg, Manager

DISTRICT PHONE: 307-734-8598