

Final Budget

Targhee Towne Water District	
Budget Hearing Information	
P.O. Box 1137	Location: Alta, WY, St. Francis of the Tetons Eposcopal Chu
Driggs, ID 83422	Date: 6/14/2023
484-366-1516	Time: 7:00 PM
Teton County	Budget Prepared by: Edward Hoth

S-A	BUDGET MESSAGE	W.S. 16-12-403 (c)
The 2023-2024 budget is similar to the pervious year. There are no significant expenditures or changes planned for the fiscal year.		

S-B	RESERVE DESCRIPTION
The Targhee Towne Water District Reserves are kept for any major emergency repairs to the pipelines, pumps, tanks, and support equipment. They also provide us a buffer for any late payments that affect working capital.	

S-C																																		
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 70%;">Names of Board Members</th> <th style="width: 30%;">Date of End of Term</th> </tr> </thead> <tbody> <tr><td>Bill Eckerle (President)</td><td>12/31/24</td></tr> <tr><td>Michael Scheller (Treasurer)</td><td>12/31/24</td></tr> <tr><td>Chris Pennick</td><td>12/31/26</td></tr> <tr><td>Deb Adams</td><td>12/31/26</td></tr> <tr><td>Winston Welch</td><td>12/31/24</td></tr> <tr><td> </td><td> </td></tr> <tr><td> </td><td> </td></tr> <tr><td> </td><td> </td></tr> <tr><td> </td><td> </td></tr> <tr><td> </td><td> </td></tr> <tr><td> </td><td> </td></tr> </tbody> </table>		Names of Board Members	Date of End of Term	Bill Eckerle (President)	12/31/24	Michael Scheller (Treasurer)	12/31/24	Chris Pennick	12/31/26	Deb Adams	12/31/26	Winston Welch	12/31/24													<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="font-size: small;">Does the district have regular office hours exceeding 20 hours per week?</td> <td style="text-align: center; border: 1px solid black;">No</td> </tr> <tr><td> </td><td> </td></tr> <tr><td> </td><td> </td></tr> <tr><td> </td><td> </td></tr> </table> <p style="font-size: x-small; margin-top: 10px;">W.S.16-12-303(c) requires special districts with office hours less than 20 per week to maintain copies of records at the county clerks office. Record format specified by county clerk.</p>	Does the district have regular office hours exceeding 20 hours per week?	No						
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Does the district have regular office hours exceeding 20 hours per week?	No																																	

Where are the minutes of your board meeting available for public review?
 Minutes of the board meeting are held at Alta Library in Alta Wyoming.

How and where are the notices of meeting posted for the public?
 Notices of meetings are advertised in "Teton Valley News".

Where are the public meetings held?
 Alta, Wy., St. Francis of the Tetons Episcopal Church

FINAL BUDGET SUMMARY

OVERVIEW		2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
S-1	Total Budgeted Expenditures	\$53,559	\$53,976	\$56,887	\$56,887
S-2	Total Principal to Pay on Debt	\$30,652	\$30,985	\$31,150	\$31,150
S-3	Total Change to Restricted Funds	\$0	\$0	\$0	\$0
S-4	Total General Fund and Forecasted Revenues Available	\$251,745	\$251,226	\$246,226	\$246,226
S-5	<i>Amount requested from County Commissioners</i>	\$41,770	\$41,457	\$42,000	\$42,000
S-6 Additional Funding Needed :				\$0	\$0
Projected Surplus:				\$158,189	\$158,189

REVENUE SUMMARY		2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
S-7	Operating Revenues	\$36,526	\$32,632	\$38,000	\$38,000
S-8	Tax levy (From the County Treasurer)	\$41,770	\$41,457	\$42,000	\$42,000
S-9	Government Support	\$0	\$0	\$0	\$0
S-10	Grants	\$0	\$0	\$0	\$0
S-11	Other County Support (Not from Co. Treas.)	\$0	\$0	\$0	\$0
S-12	Miscellaneous	\$397	\$4,085	\$760	\$760
S-13	Other Forecasted Revenue	\$0	\$0	\$0	\$0
S-14	Total Revenue	\$78,693	\$78,174	\$80,760	\$80,760

FY 7/1/23-6/30/24 Targhee Towne Water District

EXPENDITURE SUMMARY		2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
S-15	Capital Outlay	\$6,207	\$6,583	\$2,500	\$2,500
S-16	Interest and Fees On Debt	\$6,271	\$5,925	\$5,500	\$5,500
S-17	Administration	\$10,941	\$4,312	\$8,200	\$8,200
S-18	Operations	\$25,625	\$32,849	\$36,387	\$36,387
S-19	Indirect Costs	\$4,515	\$4,307	\$4,300	\$4,300
S-20R	Expenditures paid by Reserves	\$0	\$0	\$0	\$0
S-20	Total Expenditures	\$53,559	\$53,976	\$56,887	\$56,887

DEBT SUMMARY		2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
S-21	Principal Paid on Debt	\$30,652	\$30,985	\$31,150	\$31,150

CASH AND INVESTMENTS		2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
S-22	TOTAL GENERAL FUNDS	\$173,052	\$173,052	\$165,466	\$165,466

Summary of Reserve Funds

S-23	Beginning Balance in Reserve Accounts	\$0	\$0	\$0	\$0
S-24	a. Sinking and Debt Service Funds	\$95,000	\$95,000	\$95,000	\$95,000
S-25	b. Reserves	\$0	\$0	\$0	\$0
S-26	c. Bond Funds	\$95,000	\$95,000	\$95,000	\$95,000
Total Reserves (a+b+c)					
S-27	Amount to be added	\$0	\$0	\$0	\$0
S-28	a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0
S-29	b. Reserves	\$0	\$0	\$0	\$0
S-30	c. Bond Funds	\$0	\$0	\$0	\$0
Total to be added (a+b+c)		\$0	\$0	\$0	\$0
S-31	Subtotal	\$95,000	\$95,000	\$95,000	\$95,000
S-32	Less Total to be spent	\$0	\$0	\$0	\$0
S-33	TOTAL RESERVES AT END OF FISCAL YEAR	\$95,000	\$95,000	\$95,000	\$95,000

End of Summary

Budget Officer / District Official (if not same as "Submitted by")

Date adopted by Special District _____

DISTRICT ADDRESS: P.O. Box 1137
Driggs, ID 83422

PREPARED BY: Edward Hoth

DISTRICT PHONE: 484-366-1516

Final Budget

Targhee Towne Water District
 NAME OF DISTRICT/BOARD _____

FYE 6/30/2024

PROPERTY TAXES AND ASSESSMENTS

	DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
R-1 Property Taxes and Assessments Received					
R-1.1 Tax Levy (From the County Treasurer)	4001	\$41,770	\$41,457	\$42,000	\$42,000
R-1.2 Other County Support (see note on the right)	4005				

FORECASTED REVENUE

	DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
R-2 Revenues from Other Governments					
R-2.1 State Aid	4211				
R-2.2 Additional County Aid (non-treasurer)	4237				
R-2.3 City (or Town) Aid	4237				
R-2.4 Other (Specify)	4237				
R-2.5 Total Government Support		\$0	\$0	\$0	\$0
R-3 Operating Revenues					
R-3.1 Customer Charges	4300	\$36,526	\$32,632	\$38,000	\$38,000
R-3.2 Sales of Goods or Services	4300				
R-3.3 Other Assessments	4503				
R-3.4 Total Operating Revenues		\$36,526	\$32,632	\$38,000	\$38,000
R-4 Grants					
R-4.1 Direct Federal Grants	4201				
R-4.2 Federal Grants thru State Agencies	4201				
R-4.3 Grants from State Agencies	4211				
R-4.4 Total Grants		\$0	\$0	\$0	\$0
R-5 Miscellaneous Revenue					
R-5.1 Interest	4501	\$27	\$164	\$125	\$125
R-5.2 Other: Specify <u>Return of Capital</u>	4500	\$370	\$632	\$635	\$635
R-5.3 Other: See Additior <u>See Additional Details</u>			\$3,289		
R-5.4 Total Miscellaneous		\$397	\$4,085	\$760	\$760
R-5.5 Total Forecasted Revenue		\$36,923	\$36,717	\$38,760	\$38,760
R-6 Other Forecasted Revenue					
R-6.1 a. Other past due as estimated by Co. Treas.	4004				
R-6.2 b. Other forecasted revenue (specify):					
R-6.3 _____	4500				
R-6.4 _____	4500				
R-6.5 _____					
R-6.6 Total Other Forecasted Revenue (a+b)		\$0	\$0	\$0	\$0

Final Budget

Targhee Towne Water District
 NAME OF DISTRICT/BOARD

FYE 6/30/2024

CAPITAL OUTLAY BUDGET

	DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
E-1 Capital Outlay					
E-1.1 Real Property	6201				
E-1.2 Vehicles	6210				
E-1.3 Office Equipment	6211	\$6,207	\$6,583	\$2,500	\$2,500
E-1.4 Other (Specify)					
E-1.5 _____	6200				
E-1.6 _____	6200				
E-1.7 _____					
E-1.8 TOTAL CAPITAL OUTLAY		\$6,207	\$6,583	\$2,500	\$2,500

ADMINISTRATION BUDGET

	DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
E-2 Personnel Services					
E-2.1 Administrator	7002				
E-2.2 Secretary	7003				
E-2.3 Clerical	7004				
E-2.4 Other (Specify)					
E-2.5 _____	7005				
E-2.6 _____	7005				
E-2.7 _____					
E-3 Board Expenses					
E-3.1 Travel	7011				
E-3.2 Mileage	7012				
E-3.3 Other (Specify)					
E-3.4 _____	7013				
E-3.5 _____	7013				
E-3.6 _____					
E-4 Contractual Services					
E-4.1 Legal	7021				
E-4.2 Accounting/Auditing	7022	\$8,757	\$3,100	\$5,700	\$5,700
E-4.3 Other (Specify)					
E-4.4 Engineering	7023	\$1,175	\$0	\$1,200	\$1,200
E-4.5 _____	7023				
E-4.6 _____					
E-5 Other Administrative Expenses					
E-5.1 Office Supplies	7031	\$0	\$98	\$150	\$150
E-5.2 Office equipment, rent & repair	7032				
E-5.3 Education	7033				
E-5.4 Registrations	7034				
E-5.5 Other (Specify)					
E-5.6 Advertising	7035	\$19	\$44	\$50	\$50
E-5.7 Dues & Subscriptions	7035	\$990	\$1,070	\$1,100	\$1,100
E-5.8 _____					
E-6 TOTAL ADMINISTRATION		\$10,941	\$4,312	\$8,200	\$8,200

Final Budget

Targhee Towne Water District

FYE 6/30/2024

OPERATIONS BUDGET

		2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
E-7 Personnel Services					
E-7.1	Wages--Operations				
E-7.2	Service Contracts	\$10,553	\$13,040	\$14,000	\$14,000
E-7.3	Other (Specify)				
E-7.4	_____				
E-7.5	_____				
E-7.6	_____				
E-8 Travel					
E-8.1	Mileage				
E-8.2	Other (Specify)				
E-8.3	_____				
E-8.4	_____				
E-8.5	_____				
E-9 Operating supplies (List)					
E-9.1	Postage	\$44	\$35	\$50	\$50
E-9.2	Printing		\$50	\$125	\$125
E-9.3	_____				
E-9.4	_____				
E-9.5	_____				
E-10 Program Services (List)					
E-10.1	Water Testing	\$240	\$3,618	\$3,600	\$3,600
E-10.2	_____				
E-10.3	_____				
E-10.4	_____				
E-10.5	_____				
E-11 Contractual Arrangements (List)					
E-11.1	_____				
E-11.2	_____				
E-11.3	_____				
E-11.4	_____				
E-11.5	_____				
E-12 Other operations (Specify)					
E-12.1	Electric & Gas	\$5,038	\$4,308	\$5,000	\$5,000
E-12.2	Telephone	\$612	\$612	\$612	\$612
E-12.3	Snow Removal/ Landscaping / Landfill	\$0	\$1,008	\$1,000	\$1,000
E-12.4	Repairs & Maintenance	\$9,138	\$10,178	\$12,000	\$12,000
E-12.5	_____				
E-13 TOTAL OPERATIONS		\$25,625	\$32,849	\$36,387	\$36,387

Final Budget

Targhee Towne Water District

FYE 6/30/2024

INDIRECT COSTS BUDGET

	DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
E-14	Insurance				
E-14.1	Liability	\$4,515	\$4,307	\$4,300	\$4,300
E-14.2	Buildings and vehicles				
E-14.3	Equipment				
E-14.4	Other (Specify)				
E-14.5	_____				
E-14.6	_____				
E-14.7	_____				
E-15	Indirect payroll costs:				
E-15.1	FICA (Social Security) taxes				
E-15.2	Workers Compensation				
E-15.3	Unemployment Taxes				
E-15.4	Retirement				
E-15.5	Health Insurance				
E-15.6	Other (Specify)				
E-15.7	_____				
E-15.8	_____				
E-15.9	_____				
E-17	TOTAL INDIRECT COSTS	\$4,515	\$4,307	\$4,300	\$4,300

DEBT SERVICE BUDGET

	DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
D-1	Debt Service				
D-1.1	Principal	\$30,652	\$30,985	\$31,150	\$31,150
D-1.2	Interest	\$6,271	\$5,925	\$5,500	\$5,500
D-1.3	Fees				
D-2	TOTAL DEBT SERVICE	\$36,923	\$36,910	\$36,650	\$36,650

Final Budget

Targhee Towne Water District
 NAME OF DISTRICT/BOARD _____

FYE 6/30/2024

GENERAL FUNDS

		End of Year	Beginning	Beginning	
		2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
C-1	Balances at Beginning of Fiscal Year				
C-1.1	General Fund Checking	1010 \$173,052	\$173,052	\$165,466	\$165,466
C-1.2	Savings and Investments	1040	\$0		
C-1.3	General Fund CD Balance	1050	\$0		
C-1.4	All Other Funds	1020	\$0		
C-1.5	Reserves (From Below)	\$95,000	\$95,000	\$95,000	\$95,000
C-1.6	Total Estimated Cash and Investments on Hand	\$268,052	\$268,052	\$260,466	\$260,466

C-2	General Fund Reductions:				
C-2.1	a. Unpaid bills at FYE	2010			
C-2.2	b. Reserves	\$95,000	\$95,000	\$95,000	\$95,000
C-2.3	Total Deductions (a+b)	\$95,000	\$95,000	\$95,000	\$95,000
C-2.4	Estimated Non-Restricted Funds Available	\$173,052	\$173,052	\$165,466	\$165,466

	DOA Chart of Accounts
SINKING & DEBT SERVICE FUNDS	1070

		2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
C-3	Beginning Balance in Reserve Account (end of previous year)	\$0	\$0	\$0	
C-3.2	<i>Date of Reserve Approval in Minutes:</i> _____				
C-3.3	Amount to be added to the reserve				
C-3.4	<i>Date of Reserve Approval in Minutes:</i> _____				
C-3.5	SUB-TOTAL	\$0	\$0	\$0	\$0
C-3.6	Identify the amount and project to be spent				
C-3.7	a. _____				
C-3.8	b. _____				
C-3.9	c. _____				
C-3.10	<i>Date of Reserve Approval in Minutes:</i> _____				
C-3.11	TOTAL CAPITAL OUTLAY (a+b+c)	\$0	\$0	\$0	\$0
C-3.12	Balance to be retained	\$0	\$0	\$0	\$0

	DOA Chart of Accounts
RESERVES	1090

		2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
C-4	Beginning Balance in Reserve Account (end of previous year)	\$95,000	\$95,000	\$95,000	\$95,000
C-4.2	<i>Date of Reserve Approval in Minutes:</i> _____				
C-4.3	Amount to be added to the reserve				
C-4.4	<i>Date of Reserve Approval in Minutes:</i> _____				
C-4.5	SUB-TOTAL	\$95,000	\$95,000	\$95,000	\$95,000
C-4.6	Identify the amount and project to be spent				
C-4.7	a. _____				
C-4.8	b. _____				
C-4.9	c. _____				
C-4.10	<i>Date of Reserve Approval in Minutes:</i> _____				
C-4.11	TOTAL OTHER RESERVE OUTLAY (a+b+c)	\$0	\$0	\$0	\$0
C-4.12	Balance to be retained	\$95,000	\$95,000	\$95,000	\$95,000

	DOA Chart of Accounts
BOND FUNDS	1060

		2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
C-5	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
C-5.2	<i>Date of Reserve Approval in Minutes:</i> _____				
C-5.3	Amount to be added to the reserve				
C-5.4	<i>Date of Reserve Approval in Minutes:</i> _____				
C-5.5	SUB-TOTAL	\$0	\$0	\$0	\$0
C-5.6	Identify the amount and project to be spent				
C-5.7	<i>Date of Reserve Approval in Minutes:</i> _____				
C-5.8	Balance to be retained	\$0	\$0	\$0	\$0
C-5.9	TOTAL TO BE SPENT	\$0	\$0	\$0	\$0